



B.

- a) Preservation and safety of principal;
- b) Liquidity;
- c) Marketability of the investment (ability to liquidate before maturity);
- d) Yield;
- e) Diversification of the investment portfolio.

In all matters concerning investment strategy, the investment officer should display an understanding of the suitability of the investment as it pertains to the financial requirements of each particular accounting fund of the College. Each accounting fund is listed below with its corresponding investment objectives:

Local Fund - A, B, C, D, E

Appropriation Fund - A, B, C, D, E

Bond Revenue Fund - A, B, C, D, E

Bond Interest & Sinking Fund - A, B, C, D, E

Grants & Aid Fund - A, B, C, D, E

Endowment Fund - A, D, C, B, E

Federal Aid Fund - A, B, C, D, E

Loan Fund - A, B, C, D, E

Agency Fund - A, B, C, D, E

#### IV. AUTHORIZED INVESTMENTS

Cisco College's investment authority is derived from the Public Funds Investment Act (the Act). There are numerous types of investments authorized by the Act. The College's investment officer should, however, remain keenly aware of his own level of expertise in any and all investment decisions. However, the maximum stated maturity of any individual investment should be no longer than 10 years, and the maximum dollar-weighted average maturity of any pooled fund should be no longer than 1 year. Cisco College will not invest with companies that do business in Sudan, Iran, with Foreign Terrorist Organizations, or with companies that boycott Israel. A list of these organizations can be found on the Texas Comptroller website.

The investments set out below are deemed to be appropriate for Cisco College.

##### Government Securities

The College may invest in obligations of, or guaranteed by, governmental agencies and instrumentalities except as provided by Subsection (b) of Section 2256.009 of the Public Funds Investment Act. The following are authorized investments under this policy: 1) obligations of the United States or its agencies and instrumentalities; 2) direct obligations of this state or its agencies and instrumentalities; 3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States; 4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities; 5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; 6) bonds issued, assumed, or guaranteed by the State of Israel; 7) interest-bearing banking deposits that are guaranteed or insured by: a) the Federal Deposit Insurance Corporation or its successor; or b) the National Credit Union Share Insurance Fund or its successor; and 8) interest-bearing banking deposits other than those described by Subdivision (7) if: a) the funds invested in the banking deposits are invested through: i) a broker with a main



First Financial Bank, Abilene, Texas

Local Government Investment Cooperative (LOGIC)

Lone Star Investment Pool (First Public, LLC)

Texas Short Term Asset Reserve Program (TexSTAR)

Ameriprise Advisor Services, Inc.

Prosperity Bank, Cisco, TX

Hilltop Securities